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## KELER is already on the list of pre-registered RRM

In order to act as a reporting agent of REMIT reports - similarly to EMIR reports -, KELER has initiated the formal procedure with ACER to be registered as an 'RRM' in April 2015. KELER already appears on the so-called "pre-registered RRM"-list and entered into the final, testing phase of the approval procedure in early September.

REMIT's reporting obligation extends to any transaction effected on wholesale energy markets, including both power exchange and OTC transactions. In addition to the reporting of transactions, orders issued on an organized market place or a broker platform must be reported too. Market players must comply with their obligation via a so-called Registered Reporting Mechanisms (RRM). It's optional for them to become RRMs themselves or appoint another market participant as a 'reporting agent'.

In order to gain and maintain an RRM status an entity must constantly fulfil strict IT related and organizational requirements. The identification and correction of errors, the validation of the information source during the data forwarding procedure must be guaranteed by an RRM ensuring business continuity. Unified rules apply for reporting transactions, regardless of the type of the energy product traded. It is worth considering for the market participants whether it's more cost and time efficient to appoint another participant - such as KELER - as an RRM.

In order to act as a reporting agent of REMIT reports - similarly to EMIR reports -, KELER has initiated the formal procedure with ACER to be registered as an 'RRM' in April 2015. KELER already appears on the so-called "pre-registered RRM"-list and entered into the final, testing phase of the approval procedure in early September, which proves that KELER is on the right track obtaining RRM status. We are expected to complete the registration with ACER latest till the end of September. As an RRM, KELER offers its service to all market participants to submit reports on their own trades or a third party's trades, on standard and non-standard contracts (including orders) as well.